

Vintage Year	Investment.Name	Local Currency	Commitment Amount (Local)	Total Funded (Local)	Total Distributed (Local)	Adjusted Valuation (Local)	Unfunded Commitment (Local)	IRR (Local)*	IRR Date	TVPI (Local)	Valuation Date
<b>Asset Class: Infrastructure Funds</b>											
2008	3i India Infrastructure C	USD	30,000,000	25,485,000	9,912,221	138,727	3,813,000	-0.1046	31/12/2024	0.37	31/12/2024
2010	Alinda Fund II	USD	18,913,839			8,457	1,518,324				31/03/2025
2016	Alinda Infrastructure Fund III	USD	25,000,000			19,274,897	8,850,143				31/12/2024
2019	Alinda Infrastructure Parallel Fund II L.P.	USD	5,657,524			4,234	758,786				31/03/2025
2019	Alinda Infrastructure Parallel Fund III	USD	15,000,000			11,678,604	5,066,490				31/12/2024
2019	Alinda Infrastructure Parallel Fund III L.P. (2)	USD	10,155,186			7,829,752	3,385,137				31/12/2024
2020	Alinda Logistics Partners Co-Investment A, L.P.	USD	11,360,104			23,143,246	0				31/03/2025
2016	Ancala Midstream Partners II L.P.	GBP	14,400,000			9,509,117	2,251,960				31/12/2024
2016	Ancala Renewables II L.P.	GBP	25,125,000			14,412,641	1,147,222				31/12/2024
2016	Ancala Utilities I L.P.	GBP	22,500,000			30,945,098	0				31/12/2024
2016	Archmore International Infrastructure (No.4) Fund	USD	47,308,790			14,700,981	2,995,274				31/12/2024
2015	Arcus European Infrastructure Fund 1 L.P.	EUR				0	0				13/10/2020
2022	Ardian Infrastructure TSH Fund	EUR	22,500,000			18,063,349	5,763,398				31/12/2024
2010	Asper RPP2 A	EUR	15,000,000	12,278,708	13,044,689	481,365	2,713,630	0.013	31/12/2024	1.1	31/12/2024
2023	Bolsover Infrastructure Investments, L.P.	GBP	16,096,686			19,173,517	0				31/12/2024
2022	Boulevard Digital Co-Investment A, L.P.	USD	17,500,000			18,363,516	1,413,295				31/03/2025
2018	Brookfield Americas Infrastructure Fund, L.P.	USD	20,858,780								31/12/2024
2007	Carlyle Infrastructure Partners	USD	25,812,439	23,177,942	31,921,697	207,379	645,500	0.001	31/12/2024	1.01	31/12/2024
2013	Cobalt Project Investments, L.P.	GBP	15,000,000	15,000,000	11,021,348	20,004,851	0	0.0818	31/12/2024	1.99	31/12/2024
2017	Coral Project Investments, L.P.	GBP	7,895,932			10,836,276	0			1.86	31/12/2024
2022	Core Infrastructure Fund I SCS SICAV -SIF - EUR	EUR	33,500,000			44,024,790	0				31/12/2024
2023	Core Infrastructure Fund Prime SCSP SICAV-RAIF	EUR	34,320,000			39,736,667	7,194				31/12/2024
2013	Crimson Project Investments L.P.	GBP	9,510,000	9,510,000	4,681,948	14,024,007	0	0.0743	31/12/2024	1.95	31/12/2024
2012	Dalmore Capital Fund	GBP	25,000,000	25,000,000	28,206,222	27,790,777	0	0.0975	31/12/2024	2.25	31/12/2024
2019	Dalmore Capital Fund 2019	GBP	26,500,000			25,885,769	0				31/12/2024
2017	Dalmore Capital Fund 3, L.P.	GBP	15,000,000	14,945,769	4,551,689	15,916,488	0	0.0577	31/12/2024	1.35	31/12/2024
2024	Dalmore Capital Fund 3, L.P. (2)	GBP	29,385,394			41,422,475	14,692,697				31/12/2024
2021	Dalmore Capital Fund 4, L.P.	GBP	15,000,000	14,830,653	1,672,732	15,356,840	0	0.0456	31/12/2024	1.13	31/12/2024
2019	Dalmore Capital Fund Nov19	GBP	5,630,333			5,557,661	0				31/12/2024
2018	Dalmore Infrastructure Investment 18, L.P.	GBP	29,755,435			19,815,536	0				31/12/2024
2018	Dalmore Infrastructure Investment 20, L.P.	GBP	17,500,000			23,912,966	0				31/12/2024
2015	Dalmore Infrastructure Investment L.P.	GBP	22,500,000			37,812,116	0				31/12/2024
2023	Dalmore Infrastructure Investments 15, L.P.	GBP	10,000,000			12,626,144	0				31/12/2024
2019	Dalmore Infrastructure Investments 23, L.P.	GBP	13,000,000			14,147,486	0				31/12/2024
2022	Dalmore Infrastructure Investments 32, L.P.	GBP	20,000,000			17,120,958	0				31/12/2024
2020	Dalmore Infrastructure Investments 35, L.P.	GBP	10,000,000			12,636,773	0				31/12/2024
2021	Dalmore Infrastructure Investments 38, L.P.	GBP	22,000,000			21,977,518	0				31/12/2024
2022	Dalmore Infrastructure Investments 44, L.P.	GBP	20,000,000			19,924,650	0				31/12/2024
2022	Dalmore Infrastructure Investments 45, L.P.	GBP	20,000,000			20,727,187	0				31/12/2024
2024	Dalmore Infrastructure Investments 47, Fund L.P.	GBP	50,582,000			57,698,279	0				31/12/2024
2025	Dalmore Infrastructure Investments 48, L.P.	GBP									
2017	Dalmore Infrastructure Investments III, L.P.	GBP	25,800,000			30,100,670	0				31/12/2024
2015	DeAWM PEIF II	EUR	16,000,000	14,596,904	18,771,660	10,407,458	1,436,567	0.1289	31/12/2024	1.82	31/12/2024
2011	EISER GIF	EUR	15,937,999			149,340	2,481,747				31/12/2024
2019	Energy Capital Partners II-C	USD	20,000,000			1	6,347,969				31/12/2022
2020	Equitix Fund I, LP	GBP	13,500,039			15,202,974	54,292				31/12/2024
2017	Equitix Fund II, LP	GBP	43,750,000			64,109,485	39,522				31/12/2024
2024	Equitix Fund V, L.P.	GBP	10,272,451			15,101,829	0				31/12/2024
2019	Equitix MA 10, LP	GBP	7,608,750			8,931,462	0				31/12/2024
2020	Equitix MA 12, LP	GBP	12,500,000			125,642	0				31/12/2024
2020	Equitix MA 2 L.P.	GBP	7,433,586			7,414,500	0				31/12/2024
2017	Equitix MA 2, LP	GBP	21,875,000			27,032,031	0				31/12/2024
2024	Equitix MA 21 – Anemoi, L.P.	GBP	30,001,609			30,965,633	1,650				31/12/2024
2022	Equitix MA 21, L.P. – VE	GBP	25,000,000			31,494,875	0				31/12/2024
2022	Equitix MA 21-Beatrice, L.P.	GBP	26,040,108			23,945,949	10,582				31/12/2024
2022	Equitix MA 21-Hornsea One, L.P.	GBP	35,000,000			36,382,319	0				31/12/2024
2021	Equitix MA 21-KLL, L.P.	GBP	25,000,000			27,466,074	32,694				31/12/2024
2016	Euston Co-Investment	GBP	18,166,205			1	0				31/12/2020
2015	FIM Wind Energy L.P.	GBP	9,537,375			8,693,260	0				30/09/2024
2019	Gaia, L.P.	GBP	38,500,000			31,415,730	2,427,636				31/12/2024

2021	GIP Aquarius Fund, SCSP (USD)	USD	25,000,000			33,193,558	0				31/12/2024
2019	Global Infrastructure Partners II-C	USD	17,436,850			3,069,698	1,379,198				31/12/2024
2019	Global Infrastructure Partners III-A/B, L.P.	USD	36,950,456			24,466,559	3,799,000				31/12/2024
2024	Greencoat Solar II, L.P.	GBP	17,924,981			23,201,264	0				31/12/2024
2017	Harbert Power Fund V, LLC	USD	35,166,241			8,012,236	8,016,399				31/12/2024
2016	Highstar Capital III Prism Fund	USD	7,972,103			0	135,836				18/03/2024
2023	Infracapital Greenfield Partners I, L.P. (GBP)	GBP	16,955,905			10,930,793	375,360				31/03/2025
2020	Innisfree PFI Continuation Fund, L.P.	GBP									30/09/2024
2023	Innisfree PFI Secondary Fund 2, L.P. BRI (GBP)	GBP									30/09/2024
2023	Innisfree PFI Secondary Fund 2, L.P. LIC (GBP)	GBP									30/09/2024
2020	Innisfree PFI Secondary Fund, L.P.	GBP									30/09/2024
2022	Iona Renewable Infrastructure, L.P.	GBP	48,295,950			46,894,002	0				31/12/2024
2014	KKR Atlanta Co-Invest, L.P.	EUR	12,816,783			1	0				31/12/2021
2017	KKR Byzantium Infrastructure Co-invest II LP	EUR	9,500,000			6,584,781	0				31/03/2025
2014	KKR European Infrastructure Investors II, L.P.	EUR	25,000,000	23,823,463	47,597,201	2,796,220	1,176,537	0.177	31/03/2025	1.81	31/03/2025
2010	KKR European Infrastructure Ltd	EUR	25,000,000	24,496,338	64,763,999	1	0	0.1755	31/12/2021	2.16	31/12/2021
2017	KKR Evergreen Co-Invest II, L.P.	GBP	20,000,000			0	75,212				22/03/2022
2018	KKR Global Infrastructure Investors III EEA USD SCSP	USD	10,000,000	8,543,298	5,100,690	8,763,456	1,299,229	0.1133	31/03/2025	1.45	31/03/2025
2018	KKR Starlight Co-Invest, L.P.	EUR	10,000,000			1	0				31/12/2021
2013	Macquarie European Infrastructure Fund IV, L.P.	EUR	15,000,000	13,751,263	33,035,369	2,631,345	1,029,818	0.1508	31/12/2024	2.22	31/12/2024
2017	Macquarie European Infrastructure Fund 5, L.P.	EUR	20,000,000	18,708,729	8,554,787	21,619,294	100,046	0.0771	31/12/2024	1.56	31/12/2024
2019	Macquarie European Infrastructure Fund 6SCSP	EUR	15,000,000	14,291,371	2,512,500	17,146,494	0	0.0813	31/12/2024	1.33	31/12/2024
2023	Macquarie Infrastructure Debt (UK Inflation Linked) Fund 2, L.P.	GBP	18,000,000			15,796,701	0				31/03/2025
2015	Macquarie Infrastructure Partners	USD	59,896,163			1	356,798				31/12/2021
2023	Manvers Infrastructure Investments, L.P.	GBP	20,504,988			24,414,360	0				31/12/2024
2012	MEIF2 Macquarie European Infrastructure Fund II	EUR	42,046,665			1,707,392	0				31/12/2024
2016	MEIF3 Macquarie European Infrastructure Fund III	EUR	16,534,552			0	1				28/03/2024
2023	Meridiam Infrastructure (SCA) SICAR-EUR	EUR	39,066,081			47,080,181	0				31/12/2024
2023	Meridiam Infrastructure Europe II (SCA) SICAR	EUR	22,985,485			29,015,261	0				31/12/2024
2022	Meridiam Infrastructure North America Fund II, L.P.	USD	37,476,590			38,478,275	0				31/12/2024
2014	NIBC Infrastructure Partners I BV	EUR	11,671,602			61,270	85,525				31/12/2024
2019	Oaktree Ports America Fund, L.P.	USD									18/03/2024
2017	Panda Power Fund II A, L.P.	USD	19,952,749			202,580	0				31/03/2025
2019	Patria Infrastructure Fund II Feeder	USD	9,136,965			2,040,097	1,313,679				31/12/2024
2017	PEIF II Co-Investment I GP	EUR	11,951,808			92,653	3,585,370				31/12/2024
2021	PPP Equity PIP, L.P.	GBP	8,582,000			7,564,260	0				31/12/2024
2016	Project Greensands	GBP	17,947,995			1	0				31/03/2025
2025	Resonance British Wind Energy Income Limited	GBP	8,104,816				0				
2019	Resonance British Wind Energy Income, L.P.	GBP	7,407,142			7,367,348	172,077				31/12/2024
2024	Ribble Co-Invest, L.P.	GBP	28,000,000			30,930,375	0				31/03/2025
2019	Riverstone Global Energy And Power Fund IV, Non-US L.P.	USD	30,000,000			1	1,053,403				31/12/2024
2011	RREEF Pan-European Infrastructure Fund	EUR	35,608,175			5,670,578	2,415,790				31/12/2024
2022	UK Gas Distribution Sidecar, L.P.	GBP	50,000,000								31/12/2024
2017	Waterloo Place (1) L.P.	GBP	10,500,000			12,169,138	0				30/09/2024
2017	Waterloo Place (2) L.P.	GBP	9,012,884			7,030,478	0				30/09/2024
	<b>Asset Class: Private Equity</b>										
2008	Actis Emerging Markets 3	USD	15,000,000	13,485,430	14,859,285	117,000	-2	-0.0227	31/12/2024	0.91	31/12/2024
2011	Actis IV	USD	20,000,000	14,757,107	16,796,547	8,466,000	864,594	0.0508	31/12/2024	1.32	31/12/2024
2007	Astorg IV	EUR	8,900,000	8,900,000	17,396,000	150	0	0.1276	30/06/2024	1.91	30/06/2024
2008	CVC Capital Partners Asia Pacific III, L.P.	USD	20,000,000	15,230,330	31,480,519	620,966	3,375,866	0.1278	31/12/2024	1.59	31/12/2024
2008	European Strategic Partners 2008 'A'	EUR	15,000,000	14,166,613	22,226,039	1,118,525	790,966	0.1008	30/06/2024	1.58	30/06/2024
2004	European Strategic Partners II 'D'	EUR	21,600,000	18,805,578	29,341,815	74,601	2,658,342	0.0997	31/12/2023	1.55	31/12/2023
2000	European Strategic Partners, 2000 'C'	EUR	18,200,000	17,842,923	28,335,457	2,579	357,077	0.1172	31/12/2024	1.58	31/12/2024
2007	GS Vintage IV	USD	33,250,000	31,549,472	49,001,466	1,539,988	609,823	0.0545	31/12/2024	1.31	31/12/2024
2008	GS Vintage V	USD	13,965,000	12,061,743	24,974,392	207,211	235,265	0.1197	31/12/2024	1.57	31/12/2024
2006	KKR 2006 Fund (Overseas) LTD	USD	45,000,000	45,876,855	91,126,441	0	743,071	0.0866	19/01/2024	1.71	19/01/2024
2006	Pantheon Asia Fund IV Ltd.	USD	24,000,000	22,728,000	35,784,000	281,385	1,272,000	0.1037	30/06/2024	1.59	30/06/2024
2009	Partners Group Secondary 2008 SCA SICAR	EUR	15,000,000	13,263,806	21,822,871	98,614	1,736,194	0.1165	31/03/2025	1.69	31/03/2025
2005	PineBridge PEP IV Co-Investment	USD	9,800,000	9,173,918	11,368,803	1	30,240	0.0083	05/10/2023	1.05	05/10/2023
2006	PineBridge PEP IV Non-US Buyout	USD	8,179,497	5,499,571	11,253,717	59,538	2,008,986	0.0897	30/09/2024	1.72	30/09/2024
2006	PineBridge PEP IV Secondary	USD	7,055,552	4,628,940	8,674,675	100,877	1,976,171	0.137	30/09/2024	1.48	30/09/2024
2006	PineBridge PEP IV US Buyout	USD	31,632,778	24,889,461	44,042,604	0	4,448,907	0.0585	24/06/2024	1.47	24/06/2024
2006	PineBridge PEP IV US Venture	USD	17,600,000	13,297,766	23,536,926	0	0	0.0539	30/06/2023	1.46	30/06/2023
2009	Pinebridge PEP V Asia	USD	17,853,551			500,043	3,898,755				30/09/2024

2008	PineBridge PEP V US Small-Mid Buyouts	USD	20,000,000	15,547,526	31,548,044	457,560	3,271,499	0.0899	30/09/2024	1.64	30/09/2024
2008	PineBridge PEP V US Venture	USD	30,000,000	24,432,883	58,432,142	653,749	3,742,067	0.1317	30/09/2024	1.93	30/09/2024
2001	Scottish Equity Partnership II -2001 Primary	GBP	5,750,000	5,750,000	4,606,893	239,764	0	-0.055	31/12/2024	0.79	31/12/2024
2011	Scottish Equity Partnership II -2011 Secondary	GBP	3,100,000			208,488	0				31/12/2024
2006	Scottish Equity Partnership III	GBP	8,000,000	6,639,529	34,786,882	61,848	71,707	0.2351	31/03/2025	2.58	31/03/2025
2011	Scottish Equity Partnership IV	GBP	10,000,000	7,884,071	14,543,545	4,731,762	51,243	0.1235	31/03/2025	1.99	31/03/2025
2008	Silver Lake Partners III	USD	20,000,042	19,398,799	60,757,493	8,718,866	1,929,631	0.2055	31/12/2024	2.58	31/12/2024
<b>Asset Class: Private Secured Loans</b>											
2018	Alcentra European Direct Lending Fund III (GBP) SCSP	GBP	53,800,000	32,588,987	16,156,161	32,554,453	21,211,013	0.0662	31/12/2024	1.39	31/12/2024
2017	Barings Global Private Loan Fund 2	GBP	32,000,000	30,240,000	34,754,470	5,184,159	1,760,000	0.0618	31/03/2025	1.26	31/03/2025
2019	Barings Global Private Loan Fund 3	GBP	55,000,000	49,804,109	33,887,096	36,322,200	5,195,891	0.0814	31/03/2025	1.34	31/03/2025
2018	BlackRock European Middle Market Private Debt Fund I SCSP	EUR	61,700,000	56,473,474	51,445,390	17,691,189	3,151,361	0.0467	31/12/2024	1.17	31/12/2024
2022	CVC Credit Partners European Direct Lending Feeder Fund III (GBP) SCSP	GBP	60,000,000	41,389,885	6,984,046	42,566,297	18,610,115	0.0993	31/12/2024	1.2	31/12/2024
2019	MCF Senior Debt Fund 2019-I LP	USD	75,000,000	74,891,611	63,005,912	51,423,593	0	0.0775	30/09/2024	1.35	30/09/2024
2016	Partners Group PMCS 2 S.A. - Compartment VIII	GBP	31,800,000	31,800,000	35,748,912	1,469,066	0	0.0371	31/03/2025	1.19	31/03/2025
2015	Partners Group PMCS S.A - Compartment 2015 VI	GBP	27,000,000	27,000,000	34,322,366	379,030	0	0.0641	31/03/2025	1.31	31/03/2025
2016	Pemberton European Mid-Market Debt Fund 1 SCS, SICAV-FIS	EUR	40,000,000	39,119,110	37,253,023	11,101,745	627,751	0.0446	31/03/2025	1.23	31/03/2025
2015	Permira Credit Solutions II Senior (Feeder) L.P.	GBP	24,000,000	21,599,569	27,353,049	3,656,938	2,400,431	0.0678	31/12/2024	1.43	31/12/2024
2017	Permira Credit Solutions III Senior GBP, L.P.	GBP	32,000,000	24,488,320	29,196,800	3,507,536	4,174,080	0.0638	31/12/2024	1.34	31/12/2024
<b>Asset Class: Real Estate Assets</b>											
2019	Aberdeen Standard UK Shopping Centre Trust	GBP	12,500,000								31/03/2025
2022	Bridges Property Alternatives Fund V Unit Trust - GBP	GBP	22,500,000			15,488,748	5,751,243				31/12/2024
2022	OCHF (Octopus Healthcare Fund)	GBP	20,921,084			22,028,277	0				31/03/2025
2012	PG Global Real Estate 2008	EUR	18,805,870			17,502	1,759,056				31/12/2024
2022	Unite UK Student Accommodation Fund (USAF)	GBP	19,466,876			21,222,964	0				31/03/2025
<b>Asset Class: Timber</b>											
2014	GFP New Zealand Properties III, LLC	USD	8,242,535			1	0				31/03/2021
2020	Gresham House Forest Carbon	GBP	55,965,000			29,130,202	2,532,912				30/09/2024
2014	GTI 7 Institutional Investors Co. Ltd	USD	24,392,735			1	0				30/09/2023
2014	RII World Timberfund LLC, Inc	USD	29,894,435			17,230	0				31/12/2022
2011	Stafford Elm Inc	USD	50,000,000			45,145,831	0				31/12/2024
2015	Stafford Shiloh LP	USD	25,000,000			18,719,183	0				31/12/2024
2010	TRG Forestry Fund 9	USD	25,000,000	24,600,000	11,097,172	23,704,862	0	0.0282	31/12/2024	1.4	31/12/2024

\* Note the IRR is calculated internally by LPF. Figure is net of fees.

The data has not been calculated, reviewed, verified or approved by the managers.

Valuations can be updated 6-monthly so that would be the appropriate timescale of any future requests.

Please note that the information contained herein might not accurately reflect the current performance of the vehicles to which they relate, being long-term investment vehicles with varying structures for investors and at different stages of their respective investment lifecycles. The information contained herein might not, therefore, be suitable for the purposes of making meaningful comparisons with other private equity or alternative funds.